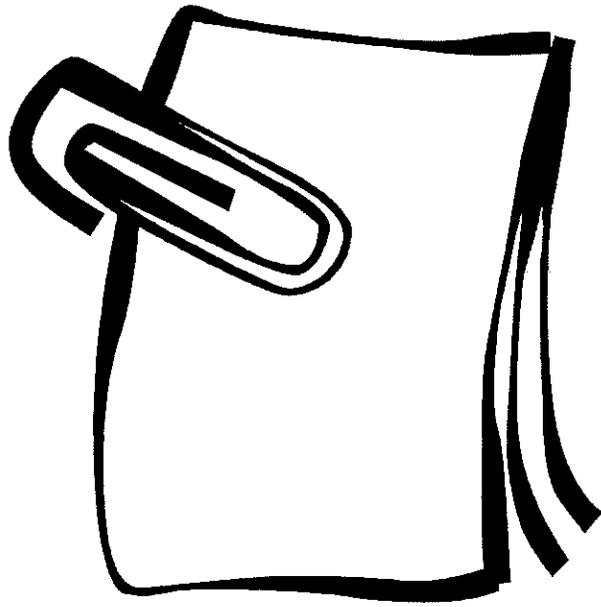




Appendix



City of Columbia City
2016-17 Annual Budget

GLOSSARY OF TERMS

A

Accrual Basis of Accounting: The method of accounting that recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flows.

Accrued: Earned but not received.

Ad Valorem Tax: A tax based on the assessed value of taxable property.

Adoption: Formal action by the City Council which sets the spending limits for the fiscal year.

Amortized: To reduce a debt by making payments against the principal balance in installments or regular transfers.

Appropriation: The legal authorization granted by the City Council to make expenditures and incur obligations. An appropriation is usually limited in amount and as to the time when it may be expended.

Approved Budget: The financial plan agreed upon by the Budget Committee.

Assessed Valuation: The value set by the County Assessor on real and personal taxable property as a basis for levying taxes.

Available (Undesignated) Fund Balance: This refers to the funds remaining from the prior year which are available for appropriation and expenditures in the current year.

B

Balanced Budget: A budget in which planned funds available equal planned expenditures, and operating revenues are equal to, or exceed, operating expenditures.

Basis of Accounting: The technical term that describes the criteria governing the timing of the recognition of transactions and events.

Beginning Fund Balance: The amount of unexpended funds carried forward from one fiscal

year to another.

BMX: Bicycle motocross; stunt riding on rough ground or over an obstacle course on a bicycle.

Bond: A written promise to pay a sum of money (principal or face value) at a future date (maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used to finance long-term capital improvements.

Bond Anticipation Note (BAN): Interim financing in anticipation of the issuance of a bond which matures at a future date. Accrued interest is paid at the time of maturity.

Budget: A financial operating plan with estimated expenditures and expected revenues for a given period.

Budget Message: The opening section of the budget which provides the City Council and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and recommendations regarding the financial policy for the coming period.

Budgetary Basis: Actual expenditures adjusted by the change in the end reserve for encumbrances.

Budgetary Control: The control or management of a government or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

C

Capital Improvement Program (CIP): A plan for capital expenditures to provide long-lasting physical improvements to be incurred over a fixed period of several future years.

Capital Outlays: Expenditures which result in the acquisition of, or addition to, fixed assets.

Capital Projects Funds: A fund used to report major capital acquisition and construction separately from ongoing operating activities. Separate reporting enhances an understanding of the government's capital activities, and it helps to avoid the distortions in financial resources that can arise when capital and operating activities are mixed.

Consumer Price Index (CPI): A statistical description of price levels provided by the U.S. Department of Labor. The index is used as a measure of the increase in the cost of living, i.e., economic inflation.

Contingency: An appropriation of funds to cover unforeseen events which occur during the budget year. City Council must approve all contingency expenditures.

Cost of Living Adjustment (COLA): A wage increase based upon the change in the consumer price index intended to keep the wage in line with the rate of inflation.

CWRF Loan: Clean Water State Revolving Fund Loan through the Oregon Department of Environmental Quality.

D

DAR: Daughter's of the American Revolution - a national society, founded by women in 1890, for historical, educational and patriotic purposes. They own and operate libraries, schools and museums, give scholarships, mark historical sites, copy genealogical and historical records, sponsor essay contests for youth and children, and undertake numerous other worthwhile projects.

Debt Limit: The maximum amount of gross or net debt which is legally permitted.

Debt Service: Payment of principal and interest on borrowed funds.

Debt Service Fund: The fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Deficit: An excess of liabilities and reserves of a fund over its assets.

DEQ: Oregon Department of Environmental Quality.

Depreciation: The amount or percentage by which something decreases in value over time, usually one year.

Direct and Indirect Costs: Costs attributable directly and indirectly with a program. For example, the supplies used solely by a specific program would be direct costs, while a portion of the entities' liability insurance premiums would be attributable to the program as indirect costs.

DLCD: Department of Land Conservation and Development - an Oregon planning program with an emphasis on livability and sound land-use planning based on 19 statewide planning goals.

E

Encumbrances: The formal accounting recognition of commitments to expend resources in the

future.

Enterprise Fund: A fund established to finance and account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. An enterprise fund is also used when the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

EDU: Equivalent dwelling unit.

Expenditures: Decreases in net financial resources, including current operating expenses, debt service and capital outlays.

F

Fiscal Year: The time period designated by the City signifying the beginning and ending period for recording financial transactions. The fiscal year begins July 1 and ends June 30.

Fixed Asset: A long-lived tangible asset obtained or controlled as a result of past transactions, events or circumstances. Fixed assets include buildings, equipment, improvements other than buildings, and land. These assets are also referred to as property, plant and equipment.

Franchise: A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

Full-Time Equivalent (FTE): Equates part-time and temporary positions to full-time positions based upon a 2,080-hour work year. A position which works 20 hours per week (1,040 per year) is equal to 0.50 FTE.

Fund: A division in the budget with independent fiscal and accounting requirements.

Fund Balance: The fund equity (excess of assets over liabilities) of governmental funds and trust funds.

Fund Type: In governmental accounting, all funds are classified into eight generic fund types: General, Special Revenue, Debt Service, Capital Projects, Special Assessment, Enterprise, Internal Service, and Trust and Agency.

G

GAAP: Generally accepted accounting principles as determined through common practice or as promulgated by the Governmental Accounting Standards Board, Financial Accounting Standards Board, or various other accounting standard setting bodies.

General Fund: The general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

General Obligation Bonds: Bonds for whose payment the full faith and credit of the issuing body are pledged. More commonly but not necessarily, general obligation bonds are considered to be those payable from taxes and other general revenues.

Governmental Funds: Governmental generally used to account for tax-supported activities.

gpm: Gallons per minute.

Grant: A contribution by one governmental unit to another unit. The contribution is usually made to aid in the support of a specified function (for example, road construction), but it is sometimes also for general purposes.

H

hp: Horsepower.

I

IFA: Infrastructure Financing Authority. Oregon's community development activities are administered by the IFA, which was created to ensure that the state's infrastructure needs, namely those around safe drinking water and wastewater systems, are better identified and prioritized in order to ensure the best use of the state's limited resources. The authority is overseen by members of an independent IFA board appointed by the Governor.

I&I: Inflow and infiltration.

Infrastructure: Long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure assets include roads, bridges, tunnels, drainage systems, water and sewer systems, dams, and lighting systems.

Intergovernmental Revenue: Revenues from other governments in the form of grants,

entitlements, shared revenues or payments in lieu of taxes.

Interfund Transfer: Amounts transferred from one fund to another, shown as an expenditure in the originating fund and a revenue in the receiving fund.

L

Levy: *Verb:* To impose taxes, special assessments or service charges for the support of governmental activities. *Noun:* The total amount of taxes, special assessments or service charges imposed by a government.

Liabilities: Debts or other legal obligations arising out of transactions in the past which must be liquidated, renewed or refunded at some future date. This term does not include encumbrances.

Line Item: A specific item or group of similar items defined by detail in a unique account in the financial records.

Local Option Levy: A short-term levy (up to five years for operating purposes and up to ten years for capital improvements) outside of the permanent tax rate limit which must be approved by the voters in a manner consistent with Measure 50 requirements.

Long-Term Debt: Debt with a maturity of more than one year after date of issuance.

M

MDT: Mobile data terminal.

Measure 5: A ballot measure approved by Oregon voters on November 6, 1990. The measure placed a declining rate limit on taxes for schools and a rate limit of \$10.00 per \$1,000 assessed valuation on the consolidated taxes of all other governments.

Measure 50: A ballot measure approved by Oregon voters at the special election held on May 20, 1997, and contained in Article XI, Section 11 of the Oregon Constitution. Measure 50 repeals a previously approved property tax reduction measure known as Measure 47 and replaces it with a new ad valorem property tax limitation. In short, Measure 50 cuts district levies, rolls back assessed values, limits future taxable value increases, establishes permanent tax rate limits, allows for local option levies, and retains Measure 5 limits.

Modified Accrual Basis of Accounting: Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become available and

measurable, and expenditures are recognized in the accounting period in which the fund liability is incurred, except for unmatured interest on general long-term debt, which is recognized when due.

MPH: Miles per hour.

N

NIMS: The National Incident Management System developed and administered by the Secretary of Homeland Security.

O

ODOT: The Oregon Department of Transportation.

Operating Budget: Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing acquisition, spending and service delivery activities of a government are controlled. The use of an annual operating budget is usually required by law.

Operating Costs: Outlays for such current period items as expendable supplies, contractual services, and utilities.

Ordinance: A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statutes or charter will specify or imply those legislative actions which must be by ordinance and those which may be by resolution.

P

Performance Indicators: Statistical measures which are collected to show impact of dollars spent on City services.

Permanent Tax Rate Limit: The tax rate limit established as a result of Measure 50, which can only be increased with the approval of short-term local option levies.

PERS: The State of Oregon Public Employees Retirement System.

Personnel Costs: Refers to all costs directly associated with employees, including salaries and fringe benefits.

POW/MIA: United States military personnel taken as prisoners of war or listed as missing in action.

Property Tax: A tax levied on the assessed value of real property. This tax is also known as ad valorem tax.

Proprietary Funds: A fund used to account for a government's business-type activities. These funds focus on the determination of operating income, changes in net assets or cost recovery, financial position, and cash flows.

Proposed Budget: Financial and operating program prepared by the budget officer, submitted to the Budget Committee for consideration.

PRV: Pressure reducing valve.

PVC: Polyvinyl chloride; a synthetic thermoplastic material made by polymerizing vinyl chloride.

R

RCE: River Club Estates is the name of a subdivision that is located along the banks of the Columbia River in the southeast corner of Columbia City. The City's main sewer lift station, the RCE lift station, is located within the RCE Subdivision.

Reserve Funds: Established to accumulate resources from one fiscal year to another for a specific purpose.

Resolution: A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources: The actual assets of the City such as cash, taxes receivable, land, buildings, etc., plus contingent assets such as estimated revenues applying to the current fiscal period not accrued or collected and bonds authorized and unissued.

Revenue: Monies received or anticipated during the year to finance City services.

S

SCA: Special City Allotment Grant Program, established in 1947 by the Oregon Legislature, for the purpose of helping cities repair or reconstruct city streets that are inadequate for the capacity they serve or are in a condition detrimental to safety.

SDW Loan: The Safe Drinking Water Revolving Fund Loan program funds water improvement projects and is administered through the Oregon Infrastructure Finance Authority.

Special Revenue Fund: A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

Supplemental Budget: Prepared to meet unexpected needs or to spend revenues not anticipated at the time the regular budget was adopted. The supplemental budget cannot be used to increase a tax levy.

System Development Charge (SDC): A fee imposed at the time development occurs which is designed to finance the construction, extension or enlargement of a street, community water supply, storm sewer or sewerage or disposal system, or public park.

T

TA Loan: Technical Assistance Loan under the Water/Wastewater Financing Program.

Tax Rate: The amount of tax stated in terms of a unit of the tax base; for example, \$3.00 per \$1,000 assessed valuation of taxable property.

U

UASI: Urban Area Security Initiative Program of the Federal Emergency Management Agency which dedicates funding support to select high-threat, high-density urban areas in order to address their unique multi-discipline planning, organization, equipment, training and exercise needs in building and sustaining capabilities to prevent, protect against, respond to, and recover from threats or acts of terrorism.

Unappropriated Ending Fund Balance: Funds set aside for use in the fiscal year following the current budget year.

RESOLUTION NO. 16-1166-R

A RESOLUTION ADOPTING THE BUDGET, MAKING APPROPRIATIONS, IMPOSING TAXES, AND CATEGORIZING TAXES FOR THE 2016-17 FISCAL YEAR.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA CITY, OREGON.

BE IT RESOLVED that the City Council hereby adopts the budget for fiscal year 2016-17 in the total of \$3,700,441. This budget is now on file at the Columbia City Hall, Columbia City, Oregon.

BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 2016, and for the purposes shown below are hereby appropriated:

GENERAL FUND

ADMINISTRATION DEPARTMENT

Personal Services	\$	144,902
Materials and Services		150,669
Capital Outlay		402
Capital Construction		60,000
Total Administration Department	\$	355,973

POLICE DEPARTMENT

Personal Services	\$	231,861
Materials and Services		68,302
Capital Outlay		536
Total Police Department	\$	300,699

BUILDING DEPARTMENT

Personal Services	\$	15,446
Materials and Services		18,593
Capital Outlay		45
Total Building Department	\$	34,084

PARK MAINTENANCE DEPARTMENT

Personal Services	\$	85,626
Materials and Services		19,982
Capital Outlay		89
Capital Construction		25,000
Total Park Maintenance Department	\$	130,697

NON-DEPARTMENTAL

Interfund Transfers Out	\$	23,700
Contingency		73,537
Unappropriated Ending Fund Balance		67,332
Total Non-Departmental	\$	164,569

Grand Total - General Fund \$ **986,022**

EQUIPMENT RESERVE FUND

Reserve	\$	73,744
Total Equipment Reserve Fund	\$	73,744

STREET FUND

Personal Services	\$	31,338
Materials and Services		54,377
Capital Outlay		268
Capital Construction		155,000
Interfund Transfers Out		1,000
Contingency		17,143
Unappropriated Ending Fund Balance		86,307
Total Street Fund	\$	345,433

STREET DEVELOPMENT FUND

Interfund Transfers Out	\$	30,000
Contingency		10,000
Unappropriated Ending Fund Balance		31,761
Total Street Development Fund	\$	71,761

PARK DEVELOPMENT FUND

Capital Construction	\$	15,000
Contingency		10,000
Unappropriated Ending Fund Balance		18,464
Total Park Development Fund	\$	43,464

STORM DRAIN DEVELOPMENT FUND

Contingency	\$	2,258
Total Storm Drain Development Fund	\$	2,258

WATER FUND

Personal Services	\$	211,072
Materials and Services		176,695
Capital Outlay		6,563
Capital Construction		331,000
Debt Service		175,756
Contingency		86,706
Unappropriated Ending Fund Balance		149,840
Total Water Fund	\$	1,137,632

WATER DEVELOPMENT FUND

Interfund Transfers Out	\$	6,000
Contingency		20,000
Unappropriated Ending Fund Balance		194,606
Total Water Development Fund	\$	220,606

SEWER FUND

Personal Services	\$	117,813
Materials and Services		261,558
Capital Outlay		1,563
Capital Construction		140,000
Debt Service		43,781
Contingency		75,874
Unappropriated Ending Fund Balance		165,525
Total Sewer Fund	\$	806,114

SEWER DEVELOPMENT FUND

Contingency	\$	13,407
Total Sewer Development Fund	\$	13,407

TOTAL APPROPRIATIONS	\$	2,677,681
TOTAL CONTINGENCY APPROPRIATED		308,925
TOTAL UNAPPROPRIATED AND RESERVE		713,835
GRAND TOTAL 2014-15 BUDGET	\$	3,700,441

BE IT FURTHER RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2016-17 upon the assessed value of all taxable property with the City:

- (1) In the amount of \$1.1346 per \$1,000 of assessed value for permanent rate tax;
- (2) In the amount of \$0.6700 per \$1,000 of assessed value for local option rate tax.

BE IT FURTHER RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

	Subject to the General Government Limitation	Excluded from the Limitation
Permanent Rate Tax	\$1.1346 per \$1,000	
Local Option Rate Tax	\$0.6700 per \$1,000	

Passed by the City Council this 16th day of June, 2016, by the following vote:

AYES: 4 NAYS: 0 ABSENT: 1 ABSTAIN: 0

Approved by the Mayor this 17th day of June, 2016.


Cheryl A. Young
Mayor

ATTEST:


Leahnette Rivers
City Administrator/Recorder

