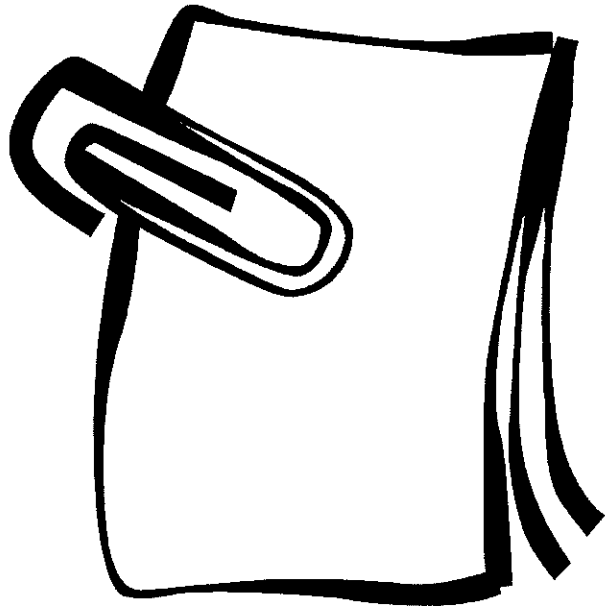




Appendix



**City of Columbia City
2017-18 Annual Budget**

GLOSSARY OF TERMS

A

Accrual Basis of Accounting: The method of accounting that recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flows.

Accrued: Earned but not received.

Ad Valorem Tax: A tax based on the assessed value of taxable property.

Adoption: Formal action by the City Council which sets the spending limits for the fiscal year.

Amortized: To reduce a debt by making payments against the principal balance in installments or regular transfers.

Appropriation: The legal authorization granted by the City Council to make expenditures and incur obligations. An appropriation is usually limited in amount and as to the time when it may be expended.

Approved Budget: The financial plan agreed upon by the Budget Committee.

Assessed Valuation: The value set by the County Assessor on real and personal taxable property as a basis for levying taxes.

Available (Undesignated) Fund Balance: This refers to the funds remaining from the prior year which are available for appropriation and expenditures in the current year.

B

Balanced Budget: A budget in which planned funds available equal planned expenditures, and operating revenues are equal to, or exceed, operating expenditures.

Basis of Accounting: The technical term that describes the criteria governing the timing of the recognition of transactions and events.

Beginning Fund Balance: The amount of unexpended funds carried forward from one fiscal

year to another.

BMX: Bicycle motocross; stunt riding on rough ground or over an obstacle course on a bicycle.

Bond: A written promise to pay a sum of money (principal or face value) at a future date (maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate). Bonds are typically used to finance long-term capital improvements.

Bond Anticipation Note (BAN): Interim financing in anticipation of the issuance of a bond which matures at a future date. Accrued interest is paid at the time of maturity.

Budget: A financial operating plan with estimated expenditures and expected revenues for a given period.

Budget Message: The opening section of the budget which provides the City Council and the public with a general summary of the most important aspects of the budget, changes from the current and previous fiscal years, and recommendations regarding the financial policy for the coming period.

Budgetary Basis: Actual expenditures adjusted by the change in the end reserve for encumbrances.

Budgetary Control: The control or management of a government or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

C

Capital Improvement Program (CIP): A plan for capital expenditures to provide long-lasting physical improvements to be incurred over a fixed period of several future years.

Capital Outlays: Expenditures which result in the acquisition of, or addition to, fixed assets.

Capital Projects Funds: A fund used to report major capital acquisition and construction separately from ongoing operating activities. Separate reporting enhances an understanding of the government's capital activities, and it helps to avoid the distortions in financial resources that can arise when capital and operating activities are mixed.

Consumer Price Index (CPI): A statistical description of price levels provided by the U.S. Department of Labor. The index is used as a measure of the increase in the cost of living, i.e., economic inflation.

Contingency: An appropriation of funds to cover unforeseen events which occur during the budget year. City Council must approve all contingency expenditures.

Cost of Living Adjustment (COLA): A wage increase based upon the change in the consumer price index intended to keep the wage in line with the rate of inflation.

CWRF Loan: Clean Water State Revolving Fund Loan through the Oregon Department of Environmental Quality.

D

DAR: Daughter's of the American Revolution - a national society, founded by women in 1890, for historical, educational and patriotic purposes. They own and operate libraries, schools and museums, give scholarships, mark historical sites, copy genealogical and historical records, sponsor essay contests for youth and children, and undertake numerous other worthwhile projects.

Debt Limit: The maximum amount of gross or net debt which is legally permitted.

Debt Service: Payment of principal and interest on borrowed funds.

Debt Service Fund: The fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Deficit: An excess of liabilities and reserves of a fund over its assets.

DEQ: Oregon Department of Environmental Quality.

Depreciation: The amount or percentage by which something decreases in value over time, usually one year.

Direct and Indirect Costs: Costs attributable directly and indirectly with a program. For example, the supplies used solely by a specific program would be direct costs, while a portion of the entities' liability insurance premiums would be attributable to the program as indirect costs.

DLCD: Department of Land Conservation and Development - an Oregon planning program with an emphasis on livability and sound land-use planning based on 19 statewide planning goals.

E

Encumbrances: The formal accounting recognition of commitments to expend resources in the

future.

Enterprise Fund: A fund established to finance and account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. An enterprise fund is also used when the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

EDU: Equivalent dwelling unit.

Expenditures: Decreases in net financial resources, including current operating expenses, debt service and capital outlays.

F

FEMA: Federal Emergency Management Agency.

Fiscal Year: The time period designated by the City signifying the beginning and ending period for recording financial transactions. The fiscal year begins July 1 and ends June 30.

Fixed Asset: A long-lived tangible asset obtained or controlled as a result of past transactions, events or circumstances. Fixed assets include buildings, equipment, improvements other than buildings, and land. These assets are also referred to as property, plant and equipment.

Franchise: A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

Full-Time Equivalent (FTE): Equates part-time and temporary positions to full-time positions based upon a 2,080-hour work year. A position which works 20 hours per week (1,040 per year) is equal to 0.50 FTE.

Fund: A division in the budget with independent fiscal and accounting requirements.

Fund Balance: The fund equity (excess of assets over liabilities) of governmental funds and trust funds.

Fund Type: In governmental accounting, all funds are classified into eight generic fund types: General, Special Revenue, Debt Service, Capital Projects, Special Assessment, Enterprise, Internal Service, and Trust and Agency.

G

GAAP: Generally accepted accounting principles as determined through common practice or as promulgated by the Governmental Accounting Standards Board, Financial Accounting Standards Board, or various other accounting standard setting bodies.

General Fund: The general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

General Obligation Bonds: Bonds for whose payment the full faith and credit of the issuing body are pledged. More commonly but not necessarily, general obligation bonds are considered to be those payable from taxes and other general revenues.

Governmental Funds: Governmental generally used to account for tax-supported activities.

gpm: Gallons per minute.

Grant: A contribution by one governmental unit to another unit. The contribution is usually made to aid in the support of a specified function (for example, road construction), but it is sometimes also for general purposes.

H

hp: Horsepower.

I

IFA: Infrastructure Financing Authority. Oregon's community development activities are administered by the IFA, which was created to ensure that the state's infrastructure needs, namely those around safe drinking water and wastewater systems, are better identified and prioritized in order to ensure the best use of the state's limited resources. The authority is overseen by members of an independent IFA board appointed by the Governor.

I&I: Inflow and infiltration.

Infrastructure: Long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure assets include roads, bridges, tunnels, drainage systems, water and sewer systems, dams, and lighting systems.

Intergovernmental Revenue: Revenues from other governments in the form of grants,

entitlements, shared revenues or payments in lieu of taxes.

Interfund Transfer: Amounts transferred from one fund to another, shown as an expenditure in the originating fund and a revenue in the receiving fund.

L

Levy: *Verb:* To impose taxes, special assessments or service charges for the support of governmental activities. *Noun:* The total amount of taxes, special assessments or service charges imposed by a government.

LF: Linear feet.

Liabilities: Debts or other legal obligations arising out of transactions in the past which must be liquidated, renewed or refunded at some future date. This term does not include encumbrances.

Line Item: A specific item or group of similar items defined by detail in a unique account in the financial records.

Local Option Levy: A short-term levy (up to five years for operating purposes and up to ten years for capital improvements) outside of the permanent tax rate limit which must be approved by the voters in a manner consistent with Measure 50 requirements.

Long-Term Debt: Debt with a maturity of more than one year after date of issuance.

M

MDT: Mobile data terminal.

MDU: MDU Resources Group, Inc.

Measure 5: A ballot measure approved by Oregon voters on November 6, 1990. The measure placed a declining rate limit on taxes for schools and a rate limit of \$10.00 per \$1,000 assessed valuation on the consolidated taxes of all other governments.

Measure 50: A ballot measure approved by Oregon voters at the special election held on May 20, 1997, and contained in Article XI, Section 11 of the Oregon Constitution. Measure 50 repeals a previously approved property tax reduction measure known as Measure 47 and replaces it with a new ad valorem property tax limitation. In short, Measure 50 cuts district levies, rolls back assessed values, limits future taxable value increases, establishes permanent

tax rate limits, allows for local option levies, and retains Measure 5 limits.

Modified Accrual Basis of Accounting: Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become available and measurable, and expenditures are recognized in the accounting period in which the fund liability is incurred, except for unmatured interest on general long-term debt, which is recognized when due.

MPH: Miles per hour.

N

NIMS: The National Incident Management System developed and administered by the Secretary of Homeland Security.

O

ODOT: The Oregon Department of Transportation.

Operating Budget: Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing acquisition, spending and service delivery activities of a government are controlled. The use of an annual operating budget is usually required by law.

Operating Costs: Outlays for such current period items as expendable supplies, contractual services, and utilities.

Ordinance: A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statutes or charter will specify or imply those legislative actions which must be by ordinance and those which may be by resolution.

P

Performance Indicators: Statistical measures which are collected to show impact of dollars spent on City services.

Permanent Tax Rate Limit: The tax rate limit established as a result of Measure 50, which can

only be increased with the approval of short-term local option levies.

PERS: The State of Oregon Public Employees Retirement System.

Personnel Costs: Refers to all costs directly associated with employees, including salaries and fringe benefits.

POW/MIA: United States military personnel taken as prisoners of war or listed as missing in action.

Property Tax: A tax levied on the assessed value of real property. This tax is also known as ad valorem tax.

Proprietary Funds: A fund used to account for a government's business-type activities. These funds focus on the determination of operating income, changes in net assets or cost recovery, financial position, and cash flows.

Proposed Budget: Financial and operating program prepared by the budget officer, submitted to the Budget Committee for consideration.

PRV: Pressure reducing valve.

PVC: Polyvinyl chloride; a synthetic thermoplastic material made by polymerizing vinyl chloride.

R

RCE: River Club Estates is the name of a subdivision that is located along the banks of the Columbia River in the southeast corner of Columbia City. The City's main sewer lift station, the RCE lift station, is located within the RCE Subdivision.

Reserve Funds: Established to accumulate resources from one fiscal year to another for a specific purpose.

Resolution: A special or temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Resources: The actual assets of the City such as cash, taxes receivable, land, buildings, etc., plus contingent assets such as estimated revenues applying to the current fiscal period not accrued or collected and bonds authorized and unissued.

Revenue: Monies received or anticipated during the year to finance City services.

S

SCA: Special City Allotment Grant Program, established in 1947 by the Oregon Legislature, for the purpose of helping cities repair or reconstruct city streets that are inadequate for the capacity they serve or are in a condition detrimental to safety.

SDW Loan: The Safe Drinking Water Revolving Fund Loan program funds water improvement projects and is administered through the Oregon Infrastructure Finance Authority.

SHEDCO: St. Helens Economic Development Corporation.

Special Revenue Fund: A fund used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

Supplemental Budget: Prepared to meet unexpected needs or to spend revenues not anticipated at the time the regular budget was adopted. The supplemental budget cannot be used to increase a tax levy.

System Development Charge (SDC): A fee imposed at the time development occurs which is designed to finance the construction, extension or enlargement of a street, community water supply, storm sewer or sewerage or disposal system, or public park.

T

TA Loan: Technical Assistance Loan under the Water/Wastewater Financing Program.

Tax Rate: The amount of tax stated in terms of a unit of the tax base; for example, \$3.00 per \$1,000 assessed valuation of taxable property.

TGM: Transportation Growth Management.

U

UASI: Urban Area Security Initiative Program of the Federal Emergency Management Agency which dedicates funding support to select high-threat, high-density urban areas in order to address their unique multi-discipline planning, organization, equipment, training and exercise needs in building and sustaining capabilities to prevent, protect against, respond to, and recover from threats or acts of terrorism.

Unappropriated Ending Fund Balance: Funds set aside for use in the fiscal year following the

current budget year.

Council Bill No. 17-816

RESOLUTION NO. 17-1190-R

A RESOLUTION ADOPTING THE BUDGET, MAKING APPROPRIATIONS, IMPOSING TAXES, AND CATEGORIZING TAXES FOR THE 2017-18 FISCAL YEAR.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA CITY, OREGON.

BE IT RESOLVED that the City Council hereby adopts the budget for fiscal year 2017-18 in the total of \$4,847,193. This budget is now on file at the Columbia City Hall, Columbia City, Oregon.

BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 2017, and for the purposes shown below are hereby appropriated:

GENERAL FUND

Administration Department

Personal Services	\$	160,869
Materials and Services		230,508
Capital Outlay/Construction		15,000
Total Administration Department	\$	406,377

Police Department

Personal Services	\$	284,143
Materials and Services		50,244
Capital Outlay/Construction		38,500
Total Police Department	\$	372,887

Building Department

Personal Services	\$	15,745
Materials and Services		26,361
Total Building Department	\$	42,106

Park Department

Personal Services	\$	82,669
Materials and Services		17,660
Capital Outlay/Construction		59,291
Total Park Maintenance Department	\$	159,620

Non-Departmental

Contingency		86,820
Total Non-Departmental	\$	86,820

TOTAL GENERAL FUND APPROPRIATIONS

Unappropriated		21,169
Grand Total - General Fund	\$	1,088,979

EQUIPMENT RESERVE FUND

Non-Departmental

Interfund Transfers Out	\$	48,000
TOTAL EQUIPMENT RESERVE FUND APPROPRIATIONS	\$	48,000
Reserve		39,043
Grand Total - Equipment Reserve Fund	\$	87,043

STREET FUND

Street Department

Personal Services	\$	56,427
Materials and Services		47,538
Capital Outlay/Construction		137,000
Contingency		20,793
TOTAL STREET FUND APPROPRIATIONS	\$	261,758
Unappropriated Ending Fund Balance		107,151
Grand Total - Street Fund	\$	368,909

STREET DEVELOPMENT FUND

TOTAL STREET DEVELOPMENT FUND APPROPRIATIONS	\$	0
Unappropriated Ending Fund Balance		83,808
Grand Total - Street Development Fund	\$	83,808

PARK DEVELOPMENT FUND

Park Development Department

Capital Outlay/Construction	\$	5,450
Contingency		8,000
TOTAL PARK DEVELOPMENT FUND APPROPRIATIONS	\$	13,450
Unappropriated Ending Fund Balance		38,530
Grand Total - Park Development Fund	\$	51,980

STORM DRAIN DEVELOPMENT FUND

TOTAL STORM DRAIN DEVELOPMENT FUND APPROPRIATIONS	\$	0
Unappropriated Ending fund Balance	\$	3,508
Grand Total - Storm Drain Development Fund	\$	3,508

WATER FUND

Water Department

Personal Services	\$	221,184
Materials and Services		162,976
Capital Outlay/Construction		847,600
Debt Service		175,755
Contingency		74,932
TOTAL WATER FUND APPROPRIATIONS	\$	1,482,447
Unappropriated Ending Fund Balance		275,255
Grand Total - Water Fund	\$	1,757,702

WATER DEVELOPMENT FUND

TOTAL WATER DEVELOPMENT FUND APPROPRIATIONS	\$ 0
Unappropriated Ending Fund Balance	259,200
Grand Total - Water Development Fund	\$ 259,200

SEWER FUND

Sewer Department

Personal Services	\$ 138,912
Materials and Services	251,842
Capital Outlay/Construction	446,000
Debt Service	78,295
Contingency	80,371
TOTAL SEWER FUND APPROPRIATIONS	\$ 995,420
Unappropriated Ending Fund Balance	165,527
Grand Total - Sewer Fund	\$ 1,160,947

SEWER DEVELOPMENT FUND

TOTAL SEWER DEVELOPMENT FUND APPROPRIATIONS	\$ 0
Unappropriated Ending Fund Balance	28,358
Grand Total - Sewer Development Fund	\$ 28,358

TOTAL APPROPRIATIONS - ALL FUNDS	\$ 3,868,885
TOTAL UNAPPROPRIATED AND RESERVE - ALL FUNDS	\$ 1,021,549
TOTAL ADOPTED BUDGET 2017-18	\$ 4,890,434

BE IT FURTHER RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2017-18 upon the assessed value of all taxable property with the City:

- (1) In the amount of \$1.1346 per \$1,000 of assessed value for permanent rate tax;
- (2) In the amount of \$0.6700 per \$1,000 of assessed value for local option rate tax.

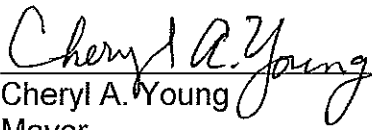
BE IT FURTHER RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

	Subject to the General Government Limitation	Excluded from the Limitation
Permanent Rate Tax	\$1.1346 per \$1,000	
Local Option Rate Tax	\$0.6700 per \$1,000	

Passed by the City Council this 15th day of June, 2017, by the following vote:

AYES: 5 NAYS: 0 ABSENT: 0 ABSTAIN: 0

Approved by the Mayor this 16th day of May, 2017.


Cheryl A. Young
Mayor

ATTEST:


Leahnette Rivers
City Administrator/Recorder