

**AUDIT COMMITTEE REPORT
JANUARY 13, 2012 MEETING
12:00 p.m.**

Members Present:

**Lisa Bush, Chairman
Barbara Gordon, Vice Chairman
Casey Wheeler, Secretary**

Chairman Bush called the meeting to order at 12:00 p.m.

- 1. The committee then reviewed the Financial Report for the year ended June 30, 2011 prepared by the auditing firm of Pauly Rogers and Company PC. No exceptions were noted in the report. Motion by Barbara Gordon and seconded by Casey Wheeler to recommend to the City Council that they accept the annual Financial Report prepared by Pauly Rogers and Company PC. Motion carried.**
- 2. Quarterly review of first and second quarter bank statements, checks and invoices was conducted and no exceptions were noted.**
- 3. First and second quarter financial reports were reviewed.**
- 4. Meeting was adjourned at 1:00 p.m.**